

The Government of India has launched the Pradhan Mantri Matsya Sampada Yojana (PMMSY) from 2020-21 wherein, Insurance of fishers is one of the sub component under beneficiary oriented centrally sponsored scheme (SI No.14.1 of Annexure –II). NFDB has been designated as the nodal agency for implementing the “Group Accident Insurance Scheme (GAIS)” under PMMSY by Department of Fisheries, Ministry of Fisheries, Animal Husbandry and Dairying.

Under GAIS, fishers in the age group of 18 to 70 years are be eligible for insurance coverage with the following benefits:

1. Rs.5.00 Lakh against death or permanent total disability
2. Rs.2.50 Lakh against permanent partial disability
3. Rs.25,000 against accidental hospitalization

The Department of Fisheries, Ministry of Fisheries, Animal Husbandry and Dairying in the third reference has conveyed its approval for implementing the scheme for another period of two years from 00:00 hrs of 26/07/2023 to 00:00 hrs of 25/07/2025 with the approved premium rates as below:

1.	Group Janata Personal Accident Policy (GJPA)	Premium rate: Rs.91/- (GST @0%)	Rs.5.00 Lakh against death or permanent total disability
2.	Special Contingency Plan (SCP)	Premium rate :Rs.4/- (inclusive of GST @ 18%)	1. 2.50 lakh against permanent partial disability 2. Rs.25,000 against accidental hospitalization

The enhanced rate for the third year by M/S. Oriental Insurance Company Limited is due to high exposure (on account of insurance premium vs settlement of claims) during first two years of PMMSY-GAIS implementation. Based on the enhanced premium rate, the State and Central sharing pattern as per PMMSY norms for implementing GAIS is as follows:

Sr.No	Sharing pattern (Centre: State)	Policy	Share of Premium amount (Rs)		
			State	central	Total
1	60:40 (between the Centre and General State Government)	I.GJPA	36:40	54.60	91.00
		II.Special Contingency Policy	1.60	2.40	4.00
		Total	38.00	57.00	95.00
2	90:10 (between the Central and North Eastern and Himalayan States)	I.GJPA	9.10	81.90	91.00
		II.Special Contingency Policy	0.40	3.60	4.00
		Total	9.50	85.50	95.00
3	100% for UT's	I.GJPA	-	91.00	91.00
		II.Special Contingency Policy	-	4.00	4.00
		Total	-	95.00	95.00