

## **Interest Subsidy Scheme on loans for Agriculture and Allied activities:**

Under this scheme loans upto Rs. 5.00 lakhs and below are recommended at 4% interest. be eligible for interest subsidy.

**Institution eligible for interest subsidy:** Nationalized Banks, Scheduled Commercial Banks, Goa State Cooperative Bank and Primary Agricultural Cooperatives (PAC's).

**Rate of Interest and Subsidy:** Rate of interest applicable to the fishermen is 4% and the interest over and above the ceiling charged by the institutions is borne to the Government as interest subsidy to the farmer and is directly released to the institution. The interest subsidy is extended only to the agricultural loans where payment of instalments of Principal and Interest as specified by the lending bank is regular.

Under this scheme Loans for purchase of canoe, outboard motors, fishing nets, fish finders and Global Positioning Systems (GPS) for fishing vessels, construction for fish hold in vessels, setting up of aquaculture farms, mussel farming, aquarium fish farming, drying and processing units, ice plants for fisheries and repairs and modification of fishing vessels is given. Short, medium and long time loans are eligible for interest subsidy for a maximum period of five years. In case of long term loans beyond five years interest subsidy is granted only for a period of five years.

**Release of Subsidy:** Interest subsidy is released on quarterly basis, for this purposes, every bank branch, send their claim to the Directorate of Fisheries as the case may be in the following tabular format, enclosed as Annexure duly consolidated for each bank branch, with office seal of the bank within one month after each quarter ending June, September, December and March.

### **Check list for the scheme**

- i. Annexure 1
- ii. V.R.C. Copy
- iii. Bank Mandate form
- iv. T.R.42-form
- v. Fishing licence
- vi. Net licence
- vii. Quotation

## ANNEXURE-1

Statement of interest subsidy claims on loans for Agriculture and Allied Activities

Name of Branch:-

Period claims:-

Sr. No.	Name & Address of the Borrower	Loan Details						Total interest payable	Interest payable at 4% rate	Diff. Payable by Govt.	Conduct of the account (std/npa)	Remarks.
		Loan A/C No.	Purpose	Sanction Amt.	Date of disbursement	Due dt. Of repayment	ROI charges					
1	2	3	4	5	6	7	8	9	10	11	12	13

### Certificate

Certified that the loans sanctioned by this branch for which interest subsidy is claimed are as per the scheme notified by Govt. Of Goa vide notification No. 3/4/15A/2008-09/D. Agri/ /dated 02/03/2009. The same are examined and recommended for release of interest subsidy.

**FORM- T. R. 42**  
(See Rule 406 )

No.....

Head of Account

.....  
.....

Dated: .....

Received the sum of Rs..... (Rupees  
.....only) sanction to under

Government order No.....Dated ..... for  
the purpose of .....

Signature

Name of the applicant .....

Address:- .....

.....  
.....

Phone No. ....

Bank .....

A/C No.....

Countersigned for Rs...../- (Rupees.....  
.....only)

Signature.....

Designation.....

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**FOR USE IN TREASURY**

Examined

Treasury Account

Treasury Officer

**FOR USE IN ACCOUNTANT GENERAL'S OFFICE**

Admitted to Rs.....

Object to Rs.....

Reasons of Objection.....

Auditor

Superintendent

Gazetted Officer